

Sales Order Credit Approval



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Credit Approval on Sales Order is a useful feature in MOD2. It allows you to assign credit approval request for specific sales order and easily verify the status of your request (i.e. Pending, Declined & Approved). Also, it provides specific details like expiration date, approval number and contact representative of the factor. (see illustration below)

Typical Uses:

Press <Enter> here to add a new approval request.

USERNAME	FACTOR	STAMP	DATE	AMOUNT	APPROVAL#	EXP DATE	CONTACT REP
Dan Mod2	GMAC COMMERCIAL F	04/18/07	04/18/07	\$654,221.75	PENDING	03/24/07	Suzy
Dan Mod2	Finance One, Inc.	04/18/07	04/18/07	\$654,221.75	DECLINED	03/24/07	Roger
Dan Mod2	Hana Factor-6133	04/18/07	04/18/07	\$654,221.75	4884694351321	03/24/07	Martha

Press <Enter> here to modify previous request.

Press <Enter> on Credit Approval to view credit approval request.

Procedure:

From the main menu, go to sales order and display a particular *Sales Order*. Select *credit approval* on the next screen and the system will default you on credit approval request information. In this part, you can review information for factor details (i.e. factor, stamp date, amount, approval number, expiration date and contact representative).

Key Benefits:

- ⇒ It keeps a record into the system for credit approval request
- ⇒ Easily verify status of credit approval request
- ⇒ Helps to manage proper monitoring of factor request